

BUDGET REPORT

FOR THE YEAR ENDING AUGUST 31, 2010

[School Act, Sections 147(2)(b) and 276]

The Christ the Redeemer Catholic Separate Regional Division No. 3

Legal Name of School Jurisdiction

(403) 938-2659

(403) 938-4575

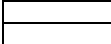
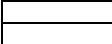
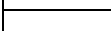
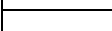
Telephone and Fax Numbers

BOARD CHAIR	
<u>Vijay Domingo</u> Name	 Signature
SUPERINTENDENT	
<u>Michael W. O'Brien</u> Name	 Signature
SECRETARY TREASURER	
<u>Dennis Schneider</u> Name	 Signature
<p>Certified a true and correct summary of the year's budget approved by the Board of Trustees at its meeting held <u>June 16, 2009</u> .</p>	

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Color coded cells:

	blue cells: require the input of data/descriptors wherever applicable.		Grey cells: data not applicable - protected
	salmon cells: contain referenced juris. information - protected		white cells: within text boxes REQUIRE the input of points and data.

HIGHLIGHTS, PLANS, ASSUMPTIONS AND RISKS SUMMARY- 2009/2010 BUDGET REPORT

The following were presented to the Board and approved as underlying the budget. These key points and assumptions used in development of the budget take into consideration the economic environment of the jurisdiction, focus on anticipated changes from current year, and are realistic and consistent with the three year Education Plan. At a minimum, they disclose key budget assumptions, financial & business risks, and specific strategies explaining how this budget will support the jurisdiction's plans.

Budget Highlights & Assumptions:

The Budget strives to encompass the Division motto of "Leave Not One Heart Behind" and reflects strategies and initiatives in order that we may achieve Our Mission and Vision. To fulfill Our Mission and Vision the budget focuses on four pillars of success.

1. Faith Community.
2. Learning Community.
3. Safe and Caring Community.
4. Stewardship of Resources.

Initiatives to improve Accountability Pillar:

To provide direct, regular and ongoing support to the school principals as they strive to make their schools beacons of teaching and learning.
 To provide support for staff in curriculum areas, co-ordination of programs and promote best practices designed to maximize the learning opportunities for all students.
 The foregoing initiatives will be supported by a line item budget of some \$110,000 to provide resources and professional development directed specifically to improve identified areas of concern.

The Budget also:

- Reflects a one percent increase in enrolled students.
- Reflects staffing changes.
- Reflects a continued focus on achieving small class sizes.
- Reflects continued focus on providing programs that allow all students to achieve success.

Significant Business and Financial Risks:

To achieve our mandate of providing programs and small class sizes to serve our diversified student population, the Division is projecting a balanced budget that may be impacted by the following :
 Actual September enrollments may vary from projections.
 Unforeseen costs or cost over-runs could create a deficit.
 In-year adjustments may be necessary to manage budget expenditures.

Specific Strategies to Reduce Class Size Averages:

(If your jurisdiction is not projected to meet the ACOL guidelines at a particular grade grouping, what does this budget contain to address this circumstance?)

ACOL Grade Grouping	Met / Not Met	Specific class size average reduction strategies
K to 3:	Not Met	Strive to create efficiencies in other areas of the budget and direct funds to reduce class size.
4 to 6:	Met	
7 to 9:	Met	
10 to 12:	Met	

BUDGETED STATEMENT OF REVENUES AND EXPENSES
for the Year Ending August 31

	Approved Budget 2009/2010	Final Approved Budget 2008/2009	Actual 2007/2008
REVENUES			
Government of Alberta	\$60,767,305	\$58,403,416	\$56,110,161
Federal Government and/or First Nations	\$364,860	\$319,171	\$289,054
Other Alberta school authorities	\$0	\$0	\$0
Out of province authorities	\$0	\$0	\$0
Alberta Municipalities-special tax levies	\$0	\$0	\$0
Instruction resource fees	\$571,950	\$577,748	\$562,380
Transportation fees	\$0	\$0	\$0
Other sales and services	\$200,300	\$182,560	\$304,712
Investment income	\$135,000	\$135,000	\$213,791
Gifts and donations	\$80,000	\$80,000	\$133,518
Rentals of facilities	\$25,000	\$20,000	\$30,970
Net school generated funds	\$800,000	\$800,000	\$865,198
Gains on disposal of capital assets	\$0	\$0	\$0
Amortization of capital allocations	\$3,000,000	\$3,000,000	\$3,152,807
TOTAL REVENUES	\$65,944,415	\$63,517,895	\$61,662,591
EXPENSES			
Certificated salaries	\$30,799,600	\$28,462,229	\$27,381,763
Certificated benefits	\$3,592,221	\$3,480,856	\$3,245,192
Non-certificated salaries and wages	\$9,900,125	\$9,436,954	\$9,043,571
Non-certificated benefits	\$2,493,367	\$2,466,570	\$2,295,411
Services, contracts and supplies	\$14,376,854	\$14,861,038	\$12,989,729
Net school generated funds	\$800,000	\$800,000	\$865,198
Capital and debt services			
Amortization of capital assets			
supported	\$3,000,000	\$3,000,000	\$3,152,807
unsupported	\$800,000	\$800,000	\$960,358
Interest on capital debt			
supported	\$412,248	\$412,248	\$427,908
unsupported	\$0	\$7,000	\$8,898
Other interest charges	\$0	\$0	\$0
Losses on disposal of capital assets	\$0	\$0	\$0
TOTAL EXPENSES	\$66,174,415	\$63,726,895	\$60,370,835
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	(\$230,000)	(\$209,000)	\$1,291,756

BUDGETED ALLOCATION OF REVENUES AND EXPENSES (BY PROGRAM)
for the Year Ending August 31

	Approved Budget 2009/2010	Final Approved Budget 2008/2009	Actual 2007/2008
REVENUES			
ECS - Grade 12 Instruction	\$49,426,650	\$48,253,133	\$46,239,035
Operations & Maintenance of Schools and Maintenance Shops	\$10,442,481	\$9,456,927	\$9,713,798
Transportation	\$4,221,929	\$4,210,950	\$4,036,191
Board & System Administration	\$1,713,355	\$1,491,885	\$1,536,618
External Services	\$140,000	\$105,000	\$136,949
TOTAL REVENUES	\$65,944,415	\$63,517,895	\$61,662,591
EXPENSES			
ECS - Grade 12 Instruction	\$50,476,664	\$49,312,133	\$47,002,014
Operations & Maintenance of Schools and Maintenance Shops	\$10,047,651	\$9,156,927	\$8,469,328
Transportation	\$3,796,745	\$3,660,950	\$3,225,926
Board & System Administration	\$1,713,355	\$1,491,885	\$1,536,618
External Services	\$140,000	\$105,000	\$136,949
TOTAL EXPENSES	\$66,174,415	\$63,726,895	\$60,370,835

**PROJECTED STATEMENT OF CHANGES IN NET ASSETS (SUMMARY)
FOR THE YEAR ENDING AUGUST 31**

	(1)	(2)	(3)	(4)	(5)	(6)
	TOTAL NET ASSETS (2+3+6)	INVESTMENT IN CAPITAL ASSETS	ACCUMULATED OPERATING SURPLUS (4+5)	UNRESTRICTED NET ASSETS	INTERNALLY RESTRICTED NET ASSETS	
					OPERATING RESERVES	CAPITAL RESERVES
Actual balances per AFS at August 31, 2008	\$3,912,279	\$1,072,700	\$2,769,723	\$231,785	\$2,537,938	\$69,856
2008/2009 Estimated impact to net assets for:						
Estimated surplus(deficit)	\$0			\$0		
Estimated Board funded capital asset additions		\$809,000		(\$290,000)	(\$456,772)	(\$62,228)
Estimated Amortization of capital assets (expense)		(\$4,000,000)		\$4,000,000		
Estimated Amortization of capital allocations (revenue)		\$3,200,000		(\$3,200,000)		
Estimated Unsupported debt principal repayment		\$146,760		(\$146,760)		
Estimated Net reserve transfers				\$0	\$0	\$0
Estimated Assumptions/Transfers of Operations	\$0	\$0	\$0	\$0	\$0	\$0
Estimated Balances for August 31, 2009	\$3,912,279	\$1,228,460	\$2,676,191	\$595,025	\$2,081,166	\$7,628
2009/2010 Budget Projections for:						
Budgeted surplus(deficit)	(\$230,000)			(\$230,000)		
Projected Board funded capital asset additions		\$570,000		(\$330,000)	(\$240,000)	\$0
Budgeted Amortization of capital assets (expense)		(\$3,800,000)		\$3,800,000		
Budgeted Amortization of capital allocations (revenue)		\$3,000,000		(\$3,000,000)		
Budgeted Unsupported debt principal repayment		\$0		\$0		
Projected Net reserve transfers				(\$240,000)	\$240,000	\$0
Projected Assumptions/Transfers of Operations	\$0	\$0	\$0	\$0	\$0	\$0
Projected Balances for August 31, 2010	\$3,682,279	\$998,460	\$2,676,191	\$595,025	\$2,081,166	\$7,628

ANTICIPATED CHANGES IN NET ASSETS SUMMARY- 2009/2010 BUDGET REPORT

The following explains the anticipated changes to Unrestricted Net Assets, Investment in Capital Assets, Operating Reserves and Capital Reserves for 2008/2009 and 2009/2010 and breaks down the planned additions to unsupported capital.

Anticipate no change to Unrestricted Net Assets, Operating Reserves and Capital Reserves.
Investment in Capital Assets reduced due to Amortization Expense being greater than additions.
Projected additions for the year ending August 31, 2009
Photocopiers \$223,000
Div/Maint Vehcles \$109,000
Track/Playing Field Lighting \$47,000
IMR \$290,000
Furniture/Leasehold \$140,000
Projected additions for the year ended August 31, 2010
Photocopiers \$70,000
Audio-Visual/Computers \$80,000
Classroom Furniture \$30,000
Div/Maint Vehcles \$60,000
IMR \$330,000

**PROJECTED STUDENT STATISTICS
FULL TIME EQUIVALENT (FTE) ENROLLED STUDENTS**

	Budgeted 2009/2010 (Note 2)	Actual 2008/2009	Actual 2007/2008	Notes
GRADES 1 TO 12				
Eligible Funded Students:				
Grades 1 to 9	3,925	3,958	3,871	Head count
Grades 10 to 12	1,706	1,596	1,426	Note 3
Total	5,631	5,554	5,297	Grades 1-12 students eligible for base instruction funding from Alberta Education.
Other Students:				
Total	24	26	24	Note 4
Total Net Enrolled Students	5,655	5,580	5,321	
Home Ed and Blended Program Students	1,378	1,385	1,372	Note 5
Total Enrolled Students, Grades 1-12	7,033	6,965	6,693	
Of the Eligible Funded Students:				
Severely Disabled Students served	126	124	131	Total eligible funded severely disabled student FTEs; including Code 40s (excluding Code 47s).

EARLY CHILDHOOD SERVICES (ECS)				
Eligible Funded Children	415	412	441	ECS children eligible for ECS base instruction funding from Alberta Education.
Other children	-	1	-	ECS children not eligible for ECS base instruction funding from Alberta Education.
Total Enrolled Children - ECS	415	413	441	
Program Hours	475	475	475	Minimum: 475 Hours
FTE Ratio	0.500	0.500	0.500	Actual hours divided by 950
FTE's Enrolled, ECS	208	207	221	
Of the Eligible Funded Children:				
Severely Disabled Children served	70	67	81	Total eligible funded severely disabled children FTEs, including Code 40 children in program unit.

NOTES:

- Enrolment is to be completed WHEREVER APPLICABLE and are 'as at September 30th' for each year.
- Budgeted enrolment is to be based on best information available at time of this 2008/2009 budget report preparation.
- The # of FTE grade 10-12 students is determined by taking the total # of students' credits / 35; where 35 CEU's = 1 FTE.
- Other Grade 1-12 students that are not eligible for base instruction funding from Alberta Education include First Nations students living on reserves for which tuition fee payments are made from Band or INAC (Code 330), students younger than 5 1/2 or older than 19, and out-of-province and foreign students.
- Because they are funded separately, Home Education students are not included with total net enrolled students. In the blended program, funding per student is pro-rated on the percentage of the student's program which is taken at school and at home; home education students are assigned a weighting of 0.25 FTE for base funding.

**PROJECTED STAFFING STATISTICS
FULL TIME EQUIVALENT (FTE) PERSONNEL**

	Budgeted 2009/2010	Actual 2008/2009	Actual 2007/2008	Notes
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CERTIFICATED STAFF

School Based	366.0	361.8	354.7	Teacher certification required for performing functions at the school level.
Non-School Based	10.4	10.4	11.2	Teacher certification required for performing functions at the system/central office level.
Total Certificated Staff FTE	376.4	372.2	365.9	FTE for personnel possessing a valid Alberta teaching certificate or equivalency.

Certificated Staffing Change due to:

Enrolment Change	4.2	6.3	-	If negative change impact, the small class size initiative is to include any/all teachers retained.
Small Class Size Initiative	-	0.8	-	If enrolment change impact on teacher FTEs is negative, include any/all teachers retained.
Other Factors	-	(0.8)	(1.6)	Descriptor (required):
Total Change	4.2	6.3	(1.6)	Year-over-year change in Certificated FTE

Breakdown, where total change is Negative:

Continuous contracts terminated	-	-	-	FTEs
Non-permanent contracts not being renewed	-	-	-	FTEs
Other (retirement, attrition, etc.)	-	-	1.6	Descriptor (required):
Total Negative Change in Certificated FTEs	-	-	1.6	Breakdown required where year-over-year total change in Certificated FTE is 'negative' only.

Of the Certificated Staff:

Class size teachers retained from prior years	19.4	18.6	18.6	FTEs
Class size teachers newly hired	-	0.8	-	FTEs
Total Class Size Initiative Teacher FTE's	19.4	19.4	18.6	FTE for teachers hired and retained to meet the ACOL class size averages guidelines.

NON-CERTIFICATED STAFF

Instructional	211.8	208.0	219.5	Personnel providing instruction support for schools under 'Instruction' program areas.
Non-Instructional	56.0	59.0	60.0	Personnel in Transportation, Board & System Admin., O&M and External service areas.
Total Non-Certificated Staff FTE	267.8	267.0	279.5	FTE for personnel not possessing a valid Alberta teaching certificate or equivalency.

Non-Certificated Staffing Change due to:

Enrolment Change	0.8	-	-	FTEs
Other Factors	-	12.5	9.8	Descriptor (required):
Total Change	0.8	12.5	9.8	Year-over-year change in Non-Certificated FTE

**PROJECTED CLASS SIZE AVERAGES
FULL TIME EQUIVALENT (FTE) AVERAGE CLASS SIZE**

	Budgeted 2009/2010	Actual 2008/2009	Actual 2007/2008	Notes
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ACOL GUIDELINE GRADE GROUPING

K to Grade 3	19.1	19.0	18.2	If budgeted > 17, requires pg. 2 budget highlights on specific strategies to reduce to guideline.
Grades 4 to 6	21.9	21.5	20.8	If budgeted > 23, requires pg. 2 budget highlights on specific strategies to reduce to guideline.
Grades 7 to 9	22.6	22.7	21.9	If budgeted > 25, requires pg. 2 budget highlights on specific strategies to reduce to guideline.
Grades 10 to 12	20.2	19.8	18.2	If budgeted > 27, requires pg. 2 budget highlights on specific strategies to reduce to guideline.

NOTE: FTE statistics are 'as at September 30th' for each year. All applicable FTEs and the class size average information is to be entered to 1 decimal place.